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PRESS RELEASE

For Immediate Release
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NewWood Plant is Now in Production Phase

Elma, WA. - NewWood Manufacturing, Inc. has brought a 275,000 square foot manufacturing plant in rural Grays Harbor County back to life, which had been dormant since January of 2006. Using a patented process, NewWood combines wood and plastic waste redirected from local landfills to create a 100% recycled building material. This 7/16th inch wood-plastic composite panel has the potential to revolutionize the building industry, and NewWood is ecstatic to announce the first four by eight foot sheets were shipped out just last week.

“This is truly an exciting time for our company. After all these months of hard work and preparation, it is extremely gratifying to see it all come to fruition,” says President and CEO, John E. Bowser, III.

Located in the shadow of the never completed Satsop nuclear power plant cooling tower, NewWood’s recycling story starts from the ground up. “We are taking advantage of the idle cooling tower to help provide the cool water we need in the production of our product,” Says Bowser. NewWood’s patented PressAire technology enables them to create a composite board from recycled plastic and wood that’s more durable than plywood, yet resistant to moisture, bacteria, fungus, insects and weather.

PRESS RELEASE

50% recycled plastic, 50% recycled wood, 100% pure innovation. That's what NewWood is all about. They are about to transform the way the world makes crates, pallets, bins, underlayment, utility board, fencing and so much more.

“The revolutionary manufacturing process that NewWood employs to create their panels is unlike any in the world. At full production, NewWood Manufacturing will divert over 170 million tons of waste away from landfills and employ over 150 individuals in an area that has seen chronically high unemployment rates,” says Vice President of Sales & Marketing, Larry Potvin.

Good for the environment. Good for building materials. Good for the local economy. It's a win-win-win situation.

About NewWood

NewWood Manufacturing Inc. (NewWood), owned by NewWood Corporation, is a sustainable wood-plastic composite building material manufacturer that owns and operates a 275,000 square foot facility in Elma, Washington. The company recycles local urban wood and plastic waste and transforms it into the only superior quality construction material made of 100% recycled content that provides long term sustainability. This product can be fabricated into fruit bins, pallets, crates, and other potential products in the future. For additional information about NewWood please visit www.newwood.com.

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